



peopleforbikes

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February 11, 2022

The Honorable Ron Wyden  
Chairman  
Committee on Finance  
U.S. Senate  
219 Dirksen Senate Office Building  
Washington, DC 20510

The Honorable Mike Crapo  
Ranking Member  
Committee on Finance  
U.S. Senate  
219 Dirksen Senate Office Building  
Washington, DC 20510

The Honorable Richard Neal  
Chairman  
Committee on Ways and Means  
U.S. House of Representatives  
1102 Longworth House Office Building  
Washington, DC 20515

The Honorable Kevin Brady  
Ranking Member  
Committee on Ways and Means  
U.S. House of Representatives  
1139 Longworth House Office Building  
Washington, DC 20515

Dear Chairman Wyden, Ranking Member Crapo, Chairman Neal and Ranking Member Brady:

On behalf of the PeopleForBikes Coalition, thank you for your committees' work to advance a comprehensive competitiveness and trade policy package in Congress. The U.S. bicycle industry applauds both the COMPETES Act (H.R. 4521) and the United States Innovation and Competitiveness Act (S. 1260). As your chambers come together to conference these bills, we ask you to include badly-needed remedies for existing trade policies burdening the U.S. bicycle industry.

The U.S. bicycle industry contributes \$88 billion annually to our economy and employs more than 780,000 Americans. The PeopleForBikes Coalition (PeopleForBikes) is the national trade association representing companies that manufacture and distribute bicycles, bicycle parts and bicycle accessories. Nationwide, PeopleForBikes represents nearly 300 bicycle businesses and more than 7,000 retailers.

Our industry's success and ability to meet growing demand for bicycles relies heavily on fair and competitive trade policies. In a final bill, we urge you to relieve the growing weight of Section 301 tariffs, adjust unfair *de minimis* standards and renew expirations of the Miscellaneous Tariffs Bill (MTB) and the Generalized System of Preferences (GSP). Specifically, we would support the following actions:

1. **Include Sec. 73001 of S. 1260**, which would offer Section 301 relief in the form of immediate reinstatement for all prior exclusions with retroactive recovery and a fair and transparent ongoing exclusion process. Bicycles and bicycle products have been subject to additional Section 301 tariffs despite having little to no domestic manufacturing capacity.
2. **Include Sec. 74003 of S. 1260** to extend GSP renewal for longer than three years. Bicycle companies need more long-term stability and security in the GSP program if they are to make manufacturing and reshoring investments in developing countries.
3. **Exclude Sec. 106002 of H.R. 4521**, which would create a finished goods limitation under the MTB. This limitation would exclude bicycle components from the process, which have been recommended for tariff relief under MTBs for many years. Tariff relief for components supports more domestic assembly and production.
4. **Include Sec. 103003 of H.R. 4521**, to promote trade fairness by stopping non-market economies and goods from exploiting the *de minimis* threshold without paying additional duties.

PeopleForBikes and our members stand ready to support your work with research, data and figures. As your respective committees and chambers work through the conference process, please let us know how we can help. Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, reading "Noa Banayan". The signature is stylized with a large, bold "N" and a cursive "Banayan".

Noa Banayan, director of federal affairs  
PeopleForBikes Coalition